

Climate Plan Analysis -- Industrial Sector

Legislative Agenda

Candidate	Donald Trump	Joe Biden	Bernie Sanders
Put an Economy-Wide Price on Carbon	As a candidate in 2016 Trump <u>tweeted</u> "I will not support or endorse a carbon tax!"	In year one of his administration, "Establish an enforcement mechanism to achieve net-zero emissions no later than 2050, including a target no later than the end of President Biden's first term in 2025 to ensure we get to the finish line. This enforcement mechanism will be based on the principles that polluters must bear the full cost of the carbon pollution they are emitting and that our economy must achieve ambitious reductions in emissions economy-wide instead of having just a few sectors carry the burden of change. The enforcement mechanism will achieve clear, legally-binding emissions reductions with environmental integrity."	"Sanders's campaign told <u>The Post</u> in May 2019 that he was open to a carbon tax, but said in November that he is opposed to it."
Eliminate Fossil Fuel Subsidies	The Trump administration is <i>actively promoting</i> increasing fossil fuel subsidies at home and abroad, setting back efforts to transition to a clean energy economy.	"There is simply no excuse for subsidizing fossil fuel, either in the United States or around the world.... He will lead by example, with the United States cutting fossil fuel subsidies at home in his first year and redirecting these resources to the historic investment in clean energy infrastructure"	"The federal government hands out almost \$15 billion in subsidies to the fossil fuel industry every year. The American people will no longer be on the hook for this wasteful and dangerous spending when we are in the White House."
Investments in R&D for Low-Carbon Manufacturing and Hard-to-Decarbonize Industries Like Cement and Steel	None	"provide [local communities] with significant funding for deployment of a place-based plan to help their state or region build a competitive and low-carbon future in manufacturing that reflects climate impacts in their local communities. Industries from textiles to machine tools to metal fabrication to the most advanced manufacturing technologies will be eligible for funding to modernize, compete, create jobs, and move to clean energy futures. Allocated tax credits and subsidies will be available for businesses to upgrade equipment and processes, invest in expanded or new factories, and deploy low-carbon technologies, as long as all stakeholders are part of the process of determining a bottom-line win for jobs, workers, clean energy, and long-term community investment."	"We will fund a \$500 billion effort to research technologies to fully decarbonize industry,"
Limiting Fracking	The Trump administration has sought to <i>dramatically increase</i> fracking activities at the expense of public health and the environment.	"we could pass national legislation, but I don't think we'd get it done, in terms of getting the votes to get it done, to say all fracking that's going on now ends.... But I would not allow any more." - CNN Climate Crisis Town Hall	"Fracking and mountaintop removal coal mining are two particularly harmful methods used to extract fossil fuels. They make surrounding communities less healthy and less safe. They must be immediately banned."
Limiting Fossil Fuel Exports	The Trump administration has <i>greatly increased</i> exports of fossil fuels, setting back efforts to transition to a clean energy economy.	"I think we should, in fact, [ban exports] depending on what it is they're exporting, what they're replacing. Everything is incremental." - CNN Climate Crisis Town Hall	"We must no longer export any fossil fuels. Our coal and natural gas are contributing to increased emissions abroad. We will also end the importation of fossil fuels to end incentives for extraction around the world."
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